

Universal Cables Limited

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 CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

Statement of Audited Consolidated Financial Results for the Year Ended 31st March, 2017

(₹ in lakhs)

Sl. No.	Particulars	Year ended 31.03.2017 (Audited)
1	Income from Operations	
	(a) Revenue from Operations (Gross)	99440.71
	Less: Excise Duty	8611.70
	Net Sales/Income from Operations	90829.01
	(b) Other Income	1184.55
	Total Income from Operations (Net)	92013.56
2	Expenses	
	(a) Cost of Materials consumed	61299.13
	(b) Purchases of Stock-in-trade	2195.17
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade ,etc.	(444.79)
	(d) Employee Benefits Expense	5259.87
	(e) Finance Costs	4468.23
	(f) Depreciation and Amortization Expense	2495.17
	(g) Other Expenses	13667.41
	Total Expenses	88940.19
3	Profit from operations before Exceptional Items (1 - 2)	3073.37
4	Exceptional Item	-
5	Profit from Ordinary Activities before Tax (3-4)	3073.37
6	Current Tax / Minimum Alternate Tax (MAT)	371.22
7	Deferred Tax	0.16
8	Current Tax - Write back relating to earlier years	(667.98)
9	Net Profit for the year (5-6-7-8)	3369.97
10	Add: Share of Profit in respect of Investment in an Associate	2251.73
11	Net Profit for the year (9+10)	5621.70
12	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83
13	Reserves and Surplus	32189.80
14	Basic & Diluted EPS (₹)	16.20

Contd. ...2

	Particulars	Year ended 31.03.2017 (Audited)
Segment-wise, Revenue, Results and Capital Employed		
1.	Segment Revenue (Net of Excise)	
	(a) Power Cables & Capacitors	81820.82
	(b) Optical Fibre	9373.77
	Total	91194.59
	Less: Inter-Setment Revenue	(365.58)
	Net Sales/Income from Operations	90829.01
2.	Segment Results	
	Segment Profit before Interest and Tax	
	(a) Power Cables & Capacitors	6108.41
	(b) Optical Fibre	860.30
	Total	6968.71
	Less: Interest	(3895.34)
	Add: Other unallocable Income	2251.73
	Profit before tax	5325.10
3.	Capital Employed	
	(Segment Assets - Segement Liabilities)	
	(a) Power Cables & Capacitors	43919.70
	(b) Optical Fibre	4002.13
	(c) Unallocated	(12262.20)
	Total	35659.63

Audited Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	As at 31 st March, 2017
A	EQUITY & LIABILITIES	
1	Shareholder' Funds	
	(a) Share Capital	3469.83
	(b) Reserves and Surplus	32189.80
	Sub Total - Shareholders' Funds	35659.63
2	Non Current Liabilities	
	(a) Long term Borrowings	12764.84
	(b) Deferred Tax Liabilities	222.16
	(c) Other Long term Liabilities	91.11
	(d) Long term Provisions	829.69
	Sub Total - Non Current Liabilities	13907.80
3	Current Liabilities	
	(a) Short term Borrowings	15094.49
	(b) Trade Payables	
	Payable to Micro Enterprises and Small Enterprises	340.01
	Other Payables	15900.68
	(c) Other Current Liabilities	3303.34
	(d) Short term Provisions	273.93
	Sub Total - Current Liabilities	34912.45
	TOTAL - EQUITY AND LIABILITIES	84479.88

	Particulars	As at 31 st March, 2017
B	ASSETS	
1	Non Current Assets	
	(a) Fixed Assets	
	(i) Property, Plant and Equipment	15990.21
	(ii) Intangible Assets	28.47
	(iii) Capital Work-in-Progress	41.25
	(iv) Intangible Assets under Development	28.74
	(b) Non Current Investments	15597.13
	(c) Long term Loans and Advances	642.15
	(d) Other Non Current Assets	54.47
	Sub Total - Non Current Assets	32382.42
2	CURRENT ASSETS	
	(a) Inventories	14815.52
	(b) Trade Receivables	33313.62
	(c) Cash and Cash Equivalents	622.36
	(d) Short term Loans and Advances	2051.61
	(e) Other Current Assets	1294.35
	Sub Total - Current Assets	52097.46
	TOTAL - ASSETS	84479.88

Notes :

- The above Audited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 15th May, 2017. The Audited Standalone Financial Results for the year ended 31st March, 2017 and its release were approved earlier by the Board of Directors in its meeting held on 5th May, 2017.
- During the year ended on 31st March, 2016, the Company has allotted 1,15,65,127 equity shares of face value of ₹10/- each for cash at a price of ₹ 51/- per equity share (including a premium of ₹ 41/- per equity share) aggregating to ₹ 5898.21 lakhs, pursuant to Letter of Offer dated 14th September, 2015. However, dispatch of share certificate(s) in physical form and credit in the respective demat account(s) in respect of 27,05,553 number of additional equity shares, in aggregate, allotted to certain allottees under category "C" of the basis of allotment as per Letter of Offer have not yet been completed in view of the status-quo order passed by the Hon'ble High Court of Delhi on 18th November, 2015.
- The Consolidated Financial Statements for the year ended 31st March, 2017 have been drawn for the first time and hence the comparative previous year figures have not been given as permitted by transitional provisions of Accounting Standard (AS)-21 on Consolidated Financial Statements.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS)-21 on Consolidated Financial statements, Accounting Standard (AS)-27 on Financial Reporting of Interests in Joint Ventures and Accounting Standard (AS)-23 on Accounting for Investments in Associates in Consolidated Financial Statement and includes Company's Joint Venture and an Associate Company.

For Universal Cables Limited

Sd/-

(HARSH V. LODHA)
Chairman
DIN : 00394094

Place : New Delhi

Date : 15th May, 2017