

UNIVERSAL CABLES LIMITED

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FAMILIARISATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

During the financial year 2017-18, one day familiarisation programme for Shri Dinesh Chanda, Independent Director was organised on 24th July, 2017 at Satna (M.P.). The programme was organised at manufacturing unit to provide information relating to operation/manufacturing process, nature of industry, geographies in which the Company operates, etc. On a cumulative basis, three full days familiarisation programme were organised.

During the financial year 2017-18, around 12 hours were spent by Independent Directors on familiarising and updating themselves with the operations and business model of the Company. On a cumulative basis, around 36 hours were spent by Independent Directors.

On an ongoing basis

- Independent Directors are sensitized on their roles, responsibilities and liabilities at the time of their appointment, through a formal letter of appointment which also stipulates various terms and conditions of their engagement.
- The Independent Directors have complete access to the information within the Company. As part of the familiarisation programmes, the Independent Directors on Board, familiarised on a quarterly basis, with detailed presentations on the Company and its operations and business plans, the nature of industries in which the Company operates and the Model of its respective businesses and such other areas as may be arise from time to time. The meeting with senior management team is also facilitated from time to time.
- Statutory/Regulatory updates are shared with Independent Directors from time to time.
