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**Press Release (2018-19)**

**16th May, 2019**

**Source: Universal Cables Limited (UCL)**

Universal Cables Limited, a Company belonging to MP Birla Group, today (16th May, 2019) announced its financial results for the Quarter and Financial Year ended 31st March, 2019.

**Universal Cables Limited touches an all time high performance during the year 2018-19. Year to year comparison is given below:**

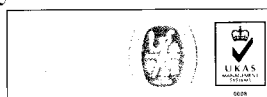
Revenue from Operations	Up 17.33%
PAT	Up 64.50%
EBITDA	Up 58.22%

Universal Cables Limited achieved the total Revenue from Operations of ₹ 1416.55 Crores in the current financial year as compared to ₹ 1207.33 Crores in the previous financial year, registering an increase of approx. 17%. Standalone EBITDA during the current financial year stood at ₹ 186.66 Crores as compared to ₹ 117.97 Crores in the previous year. In current year the Company earned Profit before Tax of ₹ 103.22 Crores as compared to ₹ 43.64 Crores in the previous year, reflecting a robust increase of around 137%. Profit after Tax stood at ₹ 69.00 Crores in the current year as compared to ₹ 41.94 Crores in the previous year showing an impressive growth of around 65%.

(Rs. in Crores)

Particulars	Standalone Financial Results						Consolidated Financial Results		
	Q4 2018-19	Q3 2018-19	QoQ (Growth)	FY 2018-19	FY 2017-18	YoY	FY 2018-19	FY 2017-18	YoY
Revenue from Operations	410.39	367.00	11.82%	1416.55	1207.33	17.33%	1416.55	1207.33	17.33%
EBIDTA	55.37	41.58	33.17%	186.66	117.97	58.22%	253.52	158.72	59.72%
EBIDTA Margin	13.49%	11.33%		13.18%	9.77%		17.89%	13.15%	
PAT	21.57	13.66	57.90%	69.00	41.94	64.52%	135.86	82.70	64.29%
EPS (Rs/Share)	6.22	3.94		19.89	12.09		39.15	23.83	

Board of Directors of the Company has recommended dividend of Rs.2/- per share (i.e.20%), subject to shareholders approval.



*Best*

The performance of the Company marked an impressive improvement during the financial year 2018-19 despite the competitive ecosystem and market volatility. This characterizes a year-on-year upswing trend in the Company's performance. The performance has been largely contributed by Company's continuing leadership on the strategic Extra High Voltage (EHV) cable vertical which contributed approximately 44% of total Revenue from operations during the current financial year 2018-19.

The Company is aiming at creating a center of excellence for manufacturing and testing of Extra High Voltage cables. The Company's facility at Satna (Madhya Pradesh) is equipped with two state-of-the-art Vertical Continuous Vulcanization (VCV) lines dedicated to the manufacture of EHV cables upto 400kV, complemented with two lead sheathing extrusion lines and a continuous seamless aluminium sheathing extrusion line, the only of its kind in the country which cover all variants of EHV cables. This infrastructure has given the Company a wider market acceptance. Going forward, the Company is now working its way towards development of DC Extra High Voltage cables by creating a DC testing facility, which is another milestone underway, thereby accelerating the pace of development of new products from medium to long term perspective.

The Company has strategized on well-defined target areas to increase its market power through value creation, finding new opportunities in customer segments, strengthening its resilience to market volatilities and enhancing its overall performance in a sustainable manner.

Keeping in mind the velocity of change, the Company embraces a change management strategy towards the most important changes influencing its business operations by re-skilling its human resources alongside best-in-class technology for products and services to stay competitive and relevant in the industry.

The strategic and structural transformation of the Company over the past few years has enabled the Company to broaden its base from a product manufacturer to a manufacturer-cum-engineering procurement and construction (MEPC) enterprise. This has leveraged the Company by way of channelizing its value-added products through turnkey project contracts awarded to the Company.

To further improve its performance, the Company is now focusing on strengthening and transforming all its product verticals for paving a sustained growth path in line with the changing business environment.

**For, Universal Cable Limited**



**(Authorised Signatory)**

**Place: New Delhi**

**Date: 16<sup>th</sup> May 2019**