

## **PRESS RELEASE**

**New Delhi, 6<sup>th</sup> February, 2026:** Universal Cables Limited, a leading manufacturer of power cables and capacitors, on Friday reported a standalone net profit of Rs. 18.74 crore for the quarter ended 31<sup>st</sup> December, 2025, which represents a growth of nearly 93% compared with corresponding quarter of FY 2024-25 in the backdrop of better operating leverages and volume growth driven by robust demand in domestic and overseas market places. The standalone Net profit for the nine months ended 31<sup>st</sup> December, 2025 grew 147% to Rs. 74.78 crore from Rs. 30.27 crore during the corresponding period of previous financial year. The Revenue from Operations for nine months period ended 31<sup>st</sup> December, 2025 stood at Rs.2182.40 crore as against Rs.1734.35 crore for the corresponding period of previous year representing an overall growth of 25.83% largely due to increased volume and continued strong order execution.

The Company recorded Revenue from Operations amounting to Rs 767.92 crore during the quarter ended 31<sup>st</sup> December, 2025 as against Rs 607.54 crore reported in the corresponding quarter of previous fiscal year. It represents a growth of around 26.4%. The EBITDA margin expanded by 176 basis points year-on-year to 9.64% during nine months period ended on 31<sup>st</sup> December, 2025 as against 7.88% during the corresponding period of previous fiscal year. Excluding the one off financial impact of Rs.6.58 crore towards gratuity liability arising out of past services cost under the new Labour Codes, the EBITDA margin for the nine months period ended on 31<sup>st</sup> December, 2025 would have been around 9.95%.

In addition to regular export orders from Europe, Australia and Middle East regions, the Company continues to expand its reach in new overseas markets despite persistent trade uncertainties and geo-political tension risks which threaten to upend the existing status quo on many fronts including trade, capital flows and borrowing costs. The interplay of trade policy and geopolitics continues to exert a powerful force. Despite these uncertainties, the revenue from export is expected to steadily accelerate in coming period based on healthy order book and expected flow of business from global markets.

Pending Order Book of the Company for products and projects stood at approximately Rs 2,950 crore on 31<sup>st</sup> December, 2025. Based on the strong Order Book and further orders in pipeline, the Company is confident of achieving revenue growth exceeding 25% during the ongoing financial year 2025-26. Further, with the ongoing capacity expansion project coming into stream gradually from Q4 of the current financial year to Q2 of fiscal year 2026-27, the Company is upbeat on consistent Revenue CAGR between 20-25% during the fiscal year 2026-27 and 2027-28 by further consolidating its market share in LV, MV and EHV Cables.

India's power sector is undergoing a period of strong growth, driven by rising energy demand, new capital investment across electricity value chain including AI driven grid management and robust support for clean energy. Demand for cables and capacitors continues to be driven by increasing electrification, energy transition, robust power T&D capex driving demand across segments, expanding commercial and industrial (C&I) activity, further expansion in metro railway networks and new loads such as data centres and electric vehicle (EV) charging.



Additionally, expansion in transmission sector, distribution reforms, and measures such as digital public infrastructure (DPI) for the power sector are gaining momentum. The Company therefore hopes to win additional EHV Cables-related project (supply and/or execution) during remaining period of FY 2025-26 based on strong projects pipeline in domestic and overseas markets, while maintaining continuity in order book position of LV and MV Cables for optimum capacity utilisation.

### Highlights on 9 Month Performance - Standalone Financial Results

(₹ in crore)

Period	Revenue from Operation	EBIDTA	Finance Costs	Depreciation	PBT	PAT
2025-26 9M	2182.40	210.41	82.41	27.95	100.05	74.78
2024-25 9M	1734.35	136.72	79.11	20.23	37.38	30.27

### Highlights on Quarterly Performance - Standalone Financial Results

(₹ in crore)

Period	Revenue from Operation	EBIDTA	Finance Costs	Depreciation	PBT	PAT
2025-26 Q3	767.92	66.50	31.23	10.24	25.03	18.74
2024-25 Q3	607.54	46.07	27.43	6.60	12.04	9.70

### Highlights on 9 Month Performance - Consolidated Financial Results

(₹ in crore)

Period	Revenue from Operation	PBT	PAT
2025-26 9M	2182.40	140.80	107.78
2024-25 9M	1734.35	52.51	39.69

### Highlights on Quarterly Performance - Consolidated Financial Results

(₹ in crores)

Period	Revenue from Operation	PBT	PAT
2025-26 Q3	767.92	33.56	27.19
2024-25 Q3	607.54	21.13	15.83

The Company's ongoing capacity expansion project, with a total revised outlay of approx. Rs 550 crore is progressing satisfactorily barring minor delays in originally planned commissioning schedule(s). Out of the four CCV (Continuous Catenary Vulcanization) Lines planned to augment the manufacturing capacity of Medium Voltage (MV) and High Voltage (HV) cables, two CCV Lines along with the associated process machinery were commissioned at the end of Q2 and have achieved near maximum capacity utilization during Q3. The commissioning of the remaining two CCV Lines alongwith balancing process machinery observed delays and are now expected to be commissioned by end of May, 2026 and September, 2026 respectively. Upon completion, the additional capacity shall further strengthen the Company's

capabilities in terms of volume growth in the MV and HV cable business. In addition, the construction of new Low Voltage (LV) Cable Plant at Satna which was expected to be commissioned by the end of December, 2025 has observed slight delay and is now expected to be fully ready for commercial production by end of February, 2026. Once operational, it will serve as a key catalyst for growth in revenue from operations in large volume LV cable market.

As a strategic move to expand the Revenue base, the Company envisages to add High Performance Conductors (HTLS) into its products portfolio. To this end, the Company has entered into a Manufacturing Agreement with TS Conductor Corp, USA for manufacturing and sale of HTLS Conductors with TS® Aluminum Encapsulated Composite Core produced to the TS® Core specification by TS or a third party authorized by TS. TS shall supply the Core, jointing and associated accessories and guidance for installation in its integrated form as and when required. The Company has initiated steps for obtaining required certifications for manufacturing and sale of HTLS Conductors alongside capacity augmentation for manufacturing HTLS Conductors at its Satna facility.

The Company's joint venture viz. Birla Furukawa Fibre Optics Private Limited has achieved stellar performance during Q3 compared to the same period of previous fiscal year owing to surge in demand for optical fibre in overseas markets, supported by increased activity in hyperscale data centres, particularly in DCI applications, alongside continuous investments from telcos and ISPs in network expansion. The strong demand is likely to sustain in the foreseeable future as a result of which the JV may witness a sustained optimum capacity utilization with improved profitability going forward.

**Universal Cables Limited**, an MP Birla Group Company, founded in 1962 by the late Shri Madhav Prasadji Birla, then chairman. A pioneer in the power cables industry, Universal Cables Limited is engaged in manufacturing and /or sale of Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Product for quality power Solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, etc. and Turnkey Projects predominantly relating to Electrical Cables, Conductors, Capacitors & Capacitor Banks, etc. and has over time developed cutting edge products in technical collaboration with renowned global companies. Universal Cables' production facilities are located at Satna (Madhya Pradesh) and Verna (Goa).

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