

ANNEXURE 'B'

PRESS RELEASE

Universal Cables clocks highest ever turnover in H1 FY 2025-26 with Rs 1,414 crore, topline grows 25%, profitability improves 2.7 times. Planned capex for 2025-26 in progress with significant value-add going forward

New Delhi, 12th November, 2025: Universal Cables Limited, a leading manufacturer of power cables and capacitors, on Wednesday reported a standalone net profit of Rs. 56.04 crore for the half year ended 30th September 2025, which represents a growth of nearly 170% compared with the same period FY 2024-25, as the Company's Revenue from Operations in the September quarter soared to a new high. The standalone Net profit for the Quarter ended 30th September 2025 grew 93% to Rs. 36.55 crore from Rs. 18.90 crore during the corresponding quarter of previous financial year.

The Company recorded its highest ever quarterly Revenue from Operations amounting to Rs.814.29 crore during the quarter ended 30th September 2025 as against Rs.638.12 crore reported in the corresponding quarter of previous fiscal year. It represents a growth of around 27.60%, largely due to favourable product mix and continued strong export momentum. The broad-based expansion in Cables & Capacitors business, better operational efficiency and favorable business mix boosted EBITDA margin by 152 basis points year-on-year to 10.28% during Q2 as against 8.76% during the corresponding quarter of previous fiscal year.

In addition to regular export orders from Europe, Australia and Africa, the Company continues to expand its reach in new overseas markets despite the world facing deepening fractures in the trade order under the shadow of geo-political tensions and aggressive economic strategies by the developed economies that have pressured global trade. Recently, the Company secured a large ticket export order worth approx. USD 38 Million for supply of 400kV EHV Cable from Middle East, the first by any Indian cable company, unlocking new opportunities in this niche area.

In addition, the Company has also been adjudged as lowest bidder in a turnkey tender for supply and installation of 110kV & 161kV EHV Cables worth more than USD 25 Million in Latin America, which is expected to materialise shortly. The Company therefore anticipates sizable growth in the international business in the next 2-3 years by strategically penetrating newer geographies given the growing order book and potential growth opportunities.

Pending Order Book of the Company for products and projects stood at approximately Rs.2945 crore on 30th September 2025 which includes a prestigious EHV Cable project for new capital region in Amravati, Andhra Pradesh. The outlook for the full year remains steady and buoyant both in terms of revenue and profitability, driven by strong domestic demand and improved global opportunities in Extra High Voltage (EHV) and Medium Voltage (MV) Cables.



India's power sector is undergoing a period of strong growth, driven by rising demand, record renewable capacity additions, evolving market mechanisms and rapid digital transformation. Demand for cables and capacitors continues to be driven by increasing electrification, energy transition, expanding commercial and industrial (C&I) activity, further expansion in metro railway networks and new loads such as data centres and electric vehicle (EV) charging.

Additionally, expansion in transmission sector, distribution reforms, and measures such as digital public infrastructure (DPI) for the power sector are gaining momentum. The Company therefore hopes to win additional EHV Cables-related project (supply and/or execution) during remaining period of FY 2025-26 based on strong projects pipeline in domestic and overseas markets, while maintaining continuity in order book position of LV and MV Cables for optimum capacity utilisation.

Highlights on Half Yearly Performance - Standalone Financial Results

(₹ in crore)

Period	Revenue from Operation	EBIDTA	Finance Costs	Depreciation	PBT	PAT
2025-26 H1	1414.48	143.92	51.18	17.71	75.03	56.04
2024-25 H1	1126.82	90.65	51.69	13.62	25.34	20.57

Highlights on Quarterly Performance - Standalone Financial Results

(₹ in crore)

Period	Revenue from Operation	EBIDTA	Finance Costs	Depreciation	PBT	PAT
2025-26 Q2	814.29	83.72	27.06	9.15	47.51	36.55
2024-25 Q2	638.12	55.87	25.88	6.82	23.17	18.90

Highlights on Half Yearly Performance - Consolidated Financial Results

(₹ in crore)

Period	Revenue from Operation	PBT	PAT
2025-26 H1	1414.48	107.24	80.59
2024-25 H1	1126.82	31.37	23.87

Highlights on Quarterly Performance - Consolidated Financial Results

(₹ in Crores)

Period	Revenue from Operation	PBT	PAT
2025-26 Q2	814.29	61.80	47.68
2024-25 Q2	638.12	23.08	18.27

The Company's ongoing capacity expansion project, with a total outlay of approx. Rs.525 crore (revised upward from Rs.505 crore) is progressing as planned and has achieved significant milestones. Out of the four CCV (Continuous Catenary Vulcanization) Lines planned to augment the manufacturing capacity of Medium Voltage (MV) and High Voltage (HV) cables, two CCV Lines along with the associated process machinery have already been commissioned during Q2 and are now operating at full capacity. The installation of the remaining two CCV Lines alongwith remaining process machinery is also progressing as planned and is expected to be commissioned by the end of financial year 2025-26 and Q1 of financial year 2026-27 respectively. Upon completion, the additional capacity shall further strengthen the Company's capabilities in terms of volume growth in the MV and HV cable segments.

In addition, the construction of new Low Voltage (LV) Cable Plant at Satna is progressing well and is expected to be commissioned by the end of December 2025. It will serve as a key catalyst for growth in revenue from operations in large volume LV cable market. The capex at the Goa Plant focused on the fast-growing building wire and LT cable segment now stands fully commissioned at the end of Q2 and is expected to achieve optimal capacity utilisation gradually, thereby contributing positively to the Company's overall growth momentum.

"Being a pioneer in the power cable industry, we have plenty of opportunity to grow, both in domestic and overseas markets, given the unassailable credentials built over a period of time with best-in-class manufacturing setup and comprehensive product range conforming to global standards." said Y.S. Lodha, Managing Director and Chief Executive Officer, Universal Cables. "The key to sustaining the current growth momentum is rapidly scaling up our manufacturing capacity."

The Company's state-of-the-art EHV cable manufacturing facility with India's first-of-its-kind VCV (Vertical Continuous Vulcanization) technology is also equipped to manufacture EHV HVDC (High Voltage Direct Current) cables. The Company is currently developing additional capabilities to expand into the EHV HVDC cables segment, anticipating significant growth in demand in the domestic market in the near future.

The Company's joint venture viz. Birla Furukawa Fibre Optics Private Limited has achieved remarkable performance during Q2 compared to the same period of previous fiscal year, primarily owing to surge in demand for optical fibre in overseas markets, supported by increased activity in hyperscale data centres, particularly in DCI applications, alongside continuous investments from telcos and ISPs in network expansion in overseas markets. The strong demand is likely to sustain in the foreseeable future as a result of which the JV may witness a sustained growth momentum with substantial improvement in profitability going forward.

Universal Cables Limited, an MP Birla Group Company, founded in 1962 by the late Shri Madhav Prasadji Birla, then chairman. A pioneer in the power cables industry, Universal Cables Limited is engaged in manufacturing and /or sale of Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Product for quality power Solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, etc. and Turnkey Projects predominantly relating to Electrical Cables, Conductors, Capacitors & Capacitor Banks, etc. and has over time developed cutting edge products in technical collaboration with renowned global companies. Universal Cables' production facilities are located at Satna (Madhya Pradesh) and Verna (Goa).

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