



VIGIL MECHANISM/ WHISTLE BLOWER POLICY

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UNIVERSAL CABLES LIMITED

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UNIVERSAL CABLES LIMITED

VIGIL MECHANISM/WHISTLE BLOWER POLICY

1. PREAMBLE:

- 1.1 The Companies Act, 2013 mandates every listed company and such other class of companies, as may be prescribed, to establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed. The Company has adopted a Code of Conduct for Directors and Senior Management Personnel (“the Code”), which lays down the principles and standards that should govern the actions of the Company, its directors and employees. Any actual or potential violation of the Code, howsoever insignificant or perceived as such, is a matter of serious concern for the Company.
- 1.2 In terms of Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendments thereto, (hereinafter also referred to as Listing Regulations), the Company is required to formulate a vigil mechanism for directors and employees to report genuine concerns. The vigil mechanism shall provide for adequate safeguards against victimization of director(s) or employee(s) or any other person who avail the mechanism and also provide for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases.
- 1.3 The Vigil Mechanism/Whistle Blower Policy also needs to provide for adequate safeguards against victimisation of director(s)/employee(s) who avail of the Vigil Mechanism and to make provision for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases.
- 1.4 In terms of Regulation 9A of the SEBI (Prohibition of Insider Trading) Regulations, 2015, including any amendments thereto, (hereinafter also referred to as Insider Trading Regulations), the Company is required to formulate a whistle blower policy to enable employees to report instances of leak of Unpublished Price Sensitive Information (“UPSI”). The Company has adopted a code of fair disclosure and conduct (“Insider Trading Code”) as required under Insider Trading Regulations, which lays down the practices and procedures that should govern the fair disclosure of UPSI by the Company and regulate and monitor the conduct of designated persons (as defined in the Insider Trading Code) while dealing in the securities of the Company. Any actual or potential violation of the Insider Trading Code, howsoever insignificant or perceived as such, would be a matter of serious concern for the Company. Such a whistle blower policy shall provide for adequate safeguards against victimization of persons who use such mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.
- 1.5 Considering the applicability of Section 177(9) of the Companies Act, 2013, Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Regulation 9A of Insider Trading Regulations, the Company has formulated this Vigil Mechanism/Whistle Blower Policy in compliance thereto.

2. DEFINITIONS:

- 2.1 **“Alleged wrongful conduct”** shall mean violation of applicable laws to the Company, Infringement of Company’s rules, misappropriation of monies, substantial and specific danger to public health and safety non-adherence to the Code or abuse of authority.
- 2.2 **“Audit Committee”** means a Committee constituted by the Board of Directors of the Company in accordance with the provisions of the Listing Agreement and the Companies Act, 2013.
- 2.3 **“Board”** means the Board of Directors of the Company.
- 2.4 **“Code”** means The Code of Conduct for Directors and Senior Management Personnel adopted by the Company.
- 2.5 **“Company”** means Universal Cables Limited and all its offices/ divisions.
- 2.6 **“Employee”** means all the present employees and Whole-time Directors of the Company (whether working in India or abroad).
- 2.7 **“Insider Trading Code”** means Code of Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information adopted by the Company.
- 2.8 **“Protected Disclosure”** means a concern raised by an employee/director or group of employees/directors of the Company, through a written communication and made in good faith which discloses or demonstrates information about an unethical or improper activity falling under the title “COVERAGE OF THE POLICY” or Alleged wrongful conduct with respect to the Company.
- 2.9 **“Subject”** means a person or group of persons against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.
- 2.10 **“Unpublished Price Sensitive Information”** means any information, relating to the company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following-
- (i) financial results;
 - (ii) dividends;
 - (iii) change in capital structure;
 - (iv) mergers, de-mergers, acquisitions, de-listings, disposals and expansion of business and such other transactions.
 - (v) changes in key managerial personnel;

- 2.11 “**Vigilance and Ethics Officer**” means an officer appointed to receive protected disclosures from Whistle Blower, maintaining records thereof, placing the same before the Audit Committee for its disposal and informing the Whistle Blower the result thereof.
- 2.12 “**Whistle Blower**” is an employee/director or group of employees/director(s) who make a Protected Disclosure under this Policy and also referred in this policy as complainant.

3. POLICY OBJECTIVES:

- 3.1 The Company is committed to developing a culture where it is safe for all directors/employees to raise concerns about any unacceptable practice and any event of misconduct and/or who have witnessed or have knowledge of instances of leak of UPSI or have concerns about suspected leakage of UPSI, to come forward and express these concerns without fear of punishment or unfair treatment.
- 3.2 The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. To maintain these standards, the Company encourages its directors/employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.
- 3.3 The Vigil (Whistle Blower) Mechanism provides a channel to the employees and directors to report concerns about unethical behaviour, actual or suspected fraud or violation of the Code or Policy. The mechanism provides for adequate safeguards against victimization of employees and Directors who avail of the mechanism and also provide for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases.
- 3.4 The mechanism/policy neither releases employees and directors from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations about a personal situation or with a mala fide intent.

4. THE GUIDING PRINCIPLES:

- To ensure that this Policy is adhered to, and to assure that the concern will be acted upon seriously, the Company will:
- 4.1 Ensure that the Whistle Blower and/or the person processing the Protected Disclosure is not victimized for doing so;
- 4.2 Treat victimization as a serious matter including initiating disciplinary action on such person/(s);
- 4.3 Ensure complete confidentiality;
- 4.4 Not attempt to conceal evidence of the Protected Disclosure;
- 4.5 Take disciplinary action, if anyone destroys or conceals evidence of the Protected Disclosure made/to be made; and
- 4.6 Provide an opportunity of being heard to the persons involved especially to the Subject.

5. COVERAGE OF POLICY:

- 5.1 The Policy covers malpractices and events which have taken place/suspected to take place involving:
- (a) Alleged wrongful conduct;
 - (b) Abuse of authority;
 - (c) Breach of contract;
 - (d) Negligence causing substantial and specific danger to public health and safety;
 - (e) Manipulation of company data/records;
 - (f) Financial irregularities, including fraud, or suspected fraud;
 - (g) Criminal offence;
 - (h) Pilferation of confidential/propriety information;
 - (i) Deliberate violation of law/regulation including Insider Trading;
 - (j) Misuse/misappropriation of Company's funds/assets;
 - (k) Breach of Company's Code of Conduct or Rules;
 - (l) Instances of leak of unpublished price sensitive information; and
 - (m) Any other unethical, biased, favoured, imprudent event.
- 5.2 The Policy should not be used as a route for raising malicious or unfounded allegations against colleagues.

6. DISQUALIFICATIONS:

- 6.1 While it will be ensured that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action.
- 6.2 Protection under this Policy would not mean protection from disciplinary action arising out of false or bogus allegations made by a Whistle Blower knowing it to be false or bogus or with a mala fide intention.
- 6.3 Whistle Blowers, who make any Protected Disclosures, which have been subsequently found to be mala fide, frivolous or malicious shall be liable for disciplinary action under the Company's Code of Conduct besides being disqualified from reporting further Protected Disclosures. In case of repeated frivolous complaints being filed by a Whistle Blower, the Audit Committee may take suitable action against such person including reprimand.

7. ELIGIBILITY:

All Employees of the Company including Directors are eligible to make Protected Disclosures under the Policy in relation to matters concerning the Company.

8. RECEIPT AND DISPOSAL OF PROTECTED DISCLOSURES:

- 8.1 Whistle Blowers can make Protected Disclosure to The Vigilance and Ethics Officer as soon as possible but not later than 30 consecutive days after becoming aware of the same. The Protected Disclosure should be factual and neither speculative nor in the nature of a conclusion and should contain as much specific information as possible to allow for proper assessment of the nature and extent of the concern.
- 8.2 All Protected Disclosures against Employees (except Vigilance and Ethics Officer) should be addressed to the Vigilance and Ethics Officer of the Company or to the Chairperson of the Audit Committee in appropriate or exceptional cases. The contact details of the Vigilance and Ethics Officer is as under:-

Mr. Ajit Kumar Goel
Universal Cables Limited
P.O. Birla Vikas,
Satna – 485 005 (M.P.), India
E-mail: agoel@unistar.co.in

- 8.3 Protected Disclosure against the Vigilance and Ethics Officer and any of the Directors of the Company should be addressed to the Chairperson of the Audit Committee. The contact details of the Chairperson of the Audit Committee is as under:-

Dr. Kavita A Sharma,
House No. 10,
Sector 15-A,
Noida – 201 301
Dist: Gautam Budha Nagar (U.P.)
E-mail: kavi.noida10@gmail.com/

- 8.4 Whistle Blower must put his/her name to Protected Disclosure. Anonymous/Pseudonymous Protected Disclosures shall not be entertained by the Vigilance and Ethics Officer.
- 8.5 If initial/preliminary enquiries by The Vigilance and Ethics Officer indicate that the concern has no basis, or it is not a matter to be further investigated or pursued under this Policy, it may be dismissed at this stage and the decision will be documented.
- 8.6 Where initial enquiries indicate that further investigation is necessary, this will be carried through either by the Vigilance and Ethics Officer or by such other person as may be authorised or appointed by the Vigilance and Ethics Officer. The investigation would be conducted in a fair manner, as a neutral fact-finding process and without presumption of guilt. A written report of the findings will be made.
- 8.7 Name of the Whistle Blower shall not be disclosed by the Vigilance and Ethics Officer unless otherwise required under any law or regulation or by a competent court of law.

- 8.8 The Vigilance and Ethics Officer shall make a detailed written record of the Protected Disclosure. The record will, inter alia, include:
- (a) Facts of the matter;
 - (b) Whether the same Protected Disclosure was raised previously by anyone, and if so, the outcome thereof;
 - (c) Whether any Protected Disclosure was raised previously against the same Subject;
 - (d) The financial/otherwise loss which has been incurred/would have been incurred by the Company;
 - (e) Findings of the Vigilance and Ethics Officer/investigation person; and
 - (f) The recommendations of the Vigilance and Ethics Officer on disciplinary/other action(s).

The Vigilance and Ethics Officer shall finalise and submit the report to the Chairperson of the Audit Committee, within 30 days.

- 8.9 On submission of report, the Chairperson of the Audit Committee shall discuss the matter with the Vigilance and Ethics Officer who shall either:
- (a) In case the Protected Disclosure is proved, accept the findings of the Vigilance and Ethics Officer and take such disciplinary action as he may think fit and take preventive measures to avoid reoccurrence of the Alleged wrongful conduct;
 - (b) In case the Protected Disclosure is not proved, extinguish the matter;
- OR
- (c) Depending upon the seriousness of the matter, Chairperson of the Audit Committee may refer the matter to the Board of Directors with proposed disciplinary action/counter measures. The Board of Directors, if thinks fit, may further refer the matter to the Audit Committee for necessary action with its proposal.

9. PROTECTION:

- 9.1 No unfair treatment will be meted out to a Whistle Blower by virtue of his/her having reported a Protected Disclosure under this Policy. The Company, as a policy, condemns any kind of discrimination, harassment, retaliation victimization or any other unfair employment practice being adopted against Whistle Blower. Complete protection will, therefore, be given to Whistle Blower against any unfair practice. Those working for or with the Company who engages in retaliation or other means as described above against the Whistle Blower may also be subjected to civil, criminal and legal action in accordance with governing laws besides disciplinary action by the Company.

- 9.2 The identity of the Whistle Blower shall be kept confidential to the extent possible and permitted under the applicable laws.
- 9.3 Any other Employee assisting in the said investigation or furnishing evidence shall also be protected to the same extent as the Whistle Blower.

10. SECRECY/CONFIDENTIALITY:

The Whistle Blower, the Subject, the Vigilance and Ethics Officer and every one involved in the process shall:

- (a) maintain complete and strict confidentiality/secretcy of the matter;
- (b) not discuss the matter with any other person other than one required for enquiry/investigation into the matter;
- (c) discuss only to the extent required for the purpose of completing the process and investigations;
- (d) not keep the papers unattended anywhere at any time; and
- (e) keep the electronic mails/files under password.

If any one is found not complying with the above, he/she shall be held liable for such disciplinary and punitive action as is considered fit.

11. COMMUNICATION

A Whistle Blower Policy cannot be effective unless it is properly communicated to employees. Employees shall be informed about the Policy through e-mail and through the website of the Company.

12. REPORTING:

A quarterly report with number of complaints received under the Policy and their outcome shall be placed before the Audit Committee and the Board.

13. AMENDMENT:

The Board reserves the right to amend or modify this Policy in whole or in part, at any time, as it deems fit, without assigning any reason, whatsoever.

14. APPROVED AND ADOPTED:

This policy has been approved and adopted by the Board and shall come into effect from 12th August, 2021.

**ACKNOWLEDGEMENT AND AGREEMENT REGARDING
THE VIGIL MECHANISM/WHISTLE BLOWER POLICY**

This is to acknowledge that I have received a copy of the Company's Vigil Mechanism/Whistle Blower Policy. I understand that compliance with applicable laws and the Company's Code of Conduct is important and as a public Company, the integrity of the financial information of the Company is paramount. I further understand that the Company is committed to a work environment free of retaliation whenever an employee makes a good faith report regarding such concerns. Accordingly, I specifically agree that to the extent that I reasonably suspect there has been a violation of applicable laws or the Company's Code of Conduct including any retaliation related to the reporting of such concerns. I will immediately report such conduct in accordance with the Company's Whistle Blower Policy. I further agree that I will not retaliate against any employee for reporting a reasonably suspected violation in good faith.

I understand and agree that to the extent I do not use the procedures outlined in the Vigil Mechanism/Whistle Blower Policy, the Company and its officers and directors shall have the right to presume and rely on the fact that I have no knowledge or concern of any such information or conduct.

Director / Employee Signature

Director / Employee Name

Date